

NOTES TO THE FINANCIAL STATEMENTS

Year ended December 31, 2015

28. Profit for the Year

The following items have been included in arriving at profit for the year:

	Note	Group	
		2015	2014
		S\$'000	S\$'000
a. Expenses			
Allowance made for / (reversal of) impairment losses (net)			
– property, plant and equipment	3	70,452	–
– investment property	4	–	(3,815)
– joint ventures		–	3,349
– interests in other investments		–	(16)
– receivables	36(b)	198,223	(1,516)
– inventory obsolescence	12	2,492	3,183
Amortisation of intangible assets	10	20,360	15,575
Audit fees paid / payable			
– auditors of the Company		1,955	1,430
– overseas affiliates of the auditors of the Company		822	1,182
– other auditors		717	333
Non-audit fees paid / payable			
– auditors of the Company		826	731
– overseas affiliates of the auditors of the Company		253	352
– other auditors		445	392
Depreciation			
– property, plant and equipment	3	383,557	298,389
– investment properties	4	1,044	870
Professional fee paid to directors or a firm in which a director is a member		1	1
Operating lease expenses		31,994	44,242
Property, plant and equipment written off		1,317	7,506
Intangible assets written off	10	354	–
Bad debts written off		3,247	750
Net change in fair value of cash flow hedges		119,788	24,695
Work-in-progress written-down		85,518	–
Provision for foreseeable losses on construction work-in-progress		277,961	–
Staff costs			
Staff costs		863,954	901,086
Included in staff costs are:			
Equity-settled share-based payments		22,894	29,698
Cash-settled share-based payments		(827)	5,352
Contributions to:			
– defined benefit plan		(3,427)	33
– defined contribution plan		46,661	43,813